

Ciklum to Sponsor 2010 UK and Ireland Tech Tour

Event Pairs Most Promising Emerging British and Irish Technology Companies with Global Venture Capital Resources

Kiev, Ukraine – February 8, 2010 – Ciklum today announced it was sponsoring the 2010 UK and Ireland Tech Tour, which will be held April 27-29 in London and Dublin. The Tech Tour will pair the most promising high-growth, early- and expansion-stage technology companies with representatives from the global venture capital world for strategic advice and potential funding. The funds that will be present at the Tour represent over €10 billion worth of investment capital.

The Tech Tour will see companies spanning a variety of technology sectors in England, Scotland, Wales, Northern Ireland and the Republic of Ireland competing to become one of 30 participants chosen from a pool of 250 applicants. Applicants will be assessed on the uniqueness of their technology, the strength of their business model, vision, capability to execute on the business plan and the quality and track record of their management.

Henrik Bak, Ciklum VP of Sales, comments: "Most of Ciklum's 100 clients are successful IT growth companies that often started small but have become their respective industries' technology leaders. At Ciklum we have specialized in helping IT growth companies setting up their own software development at a nearshore location, which gives advantages equivalent to in-house development, but at a significantly lower cost – something that is important for success of such ventures. We look forward to the opportunity to share the experience gathered with hundreds of successful software growth companies over 8 years with tomorrow's winners on the UK IT scene."

Victor Basta, President of UK & Ireland Tech Tour, said: "Our sponsors play a vital role in the running of this key event, and we thank them for their participation and generosity. The Tech Tour will identify the cleverest and most resilient emerging companies in the UK and Ireland – companies that have weathered and even thrived during the downturn. It's no exaggeration to say these companies have the potential to be the global technology leaders of tomorrow."

About Ciklum

Ciklum (www.ciklum.net) is a Danish IT outsourcing company specializing in nearshore software development by establishing and servicing clients' own development teams in Ukraine with an option of extending them further to Pakistan. The environment of services and knowledge sharing within the company helps clients to market quickly and with less risk and minimal investment. Established in 2002, Ciklum employs more than 800 specialists with more than 100 global client teams. Ciklum has six development offices in Ukraine and two in Pakistan, as well as representative offices in Denmark, Sweden, United Kingdom, Switzerland, Germany and the Netherlands. Ciklum is a winner of the Red Herring 100 Europe 2009.

About the European Tech Tour

The European Tech Tour Association (ETT) (www.techtour.com) was founded in Geneva in 1998 in response to the growing interest in emerging technology companies in various European regions. ETT is an independent, not-for-profit organisation composed of key contributors to the high technology industry. The Association recognises that continued prosperity in Europe lies in its ability to transform today's innovative projects into tomorrow's global technology leaders.

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Media contacts:

Ciklum

Anna Prymak, Sales Coordinator
E: annp@ciklum.net
T: +38 044 545 77 45 ext. 225

Tech Tour

Laurian Harry, Marketing Communications Manager
E: laurian@techtour.com
T : +41 (22) 544 60 62